

Explanation of Changes Reflected in the Chairman's Amendment in the Nature of a Substitute

(Compared with H.R. 1907, The Trade Facilitation and Trade Enforcement Act of 2015, as introduced)

April 22, 2015

The Chairman's amendment in the nature of a substitute modifies H.R. 1907

Page 158: Line 1. Strike "up to 99" and insert "equal to 99". This provision establishes that the Secretary of the Treasury shall prescribe regulations on the calculation of duty drawback that shall provide for a refund equal to 99 percent of the duties, taxes, and fees paid with respect to the imported merchandise in specific circumstances.